

**Vashon Health Care District (King County Public Hospital District No 5)**

**Fiscal Year 2024 Legal Budget**

Adopted 11/15/23

Budget Category	2024 Budget	Assumptions
<b>Fund Revenue</b>		
<b>Tax Revenues (Subtotal)</b>	<b>\$1,950,000</b>	Levy amount held steady for budget
Medicaid Incentive MCO	\$0	AWPHD Recommendation is to not budget for this.
Investment Interest	\$25,000	Estimate 2.5% annually with an average balance of 1,000,000
Investment Fee Contra	-\$120	
Clinic Rental (Reimbursed)	\$95,940	Based upon lease agreement
Miscellaneous Receipts	\$0	None expected
<b>Total Fund Revenue</b>	<b>\$2,070,820</b>	
<b>Expenditures</b>		
Superintendent	\$86,998	2.8% increase June (Board Amended)
Admin	\$27,456	\$33 per hour at 16 hours per week (Prevailing 28-45 per hour)
State Payroll Taxes (PFML, L&I, ESD)	\$1,717	WA state taxes paid on wages
Fed. Payroll Taxes (SS, Medicare)	\$8,756	Social Security & Medicare Tax on wages
Insurance Benefit	\$11,774	10% increase on \$927.10 monthly premium in June
Office Supplies	\$2,500	General Office Supplies increased due to new office space: \$125 per month PLUS \$1,000 specifically for screen & projector
Accounting Services	\$5,650	Minimal monthly assistance & quarterly review (\$350 per month); annual report (\$1,800)
Legal Services	\$5,000	Legal services expected for program activities
Office Rent Expense	\$9,263	\$750 per month through May and estimated 5% increase beginning in June
Clinic Utilities, Insur., taxes	\$15,061	5% increase currently estimated, with another 5% increase in Nov & Dec
Professional Consulting Services	\$40,000	40k to include strategic planning, board and staff development, and IT services (Board Amended)
Website Hosting	\$1,260	\$540 for WordPress Subscription; \$720 for web development services & hosting
Advertising/Promotional	\$2,740	Includes Outreach Committee activities, including Strawberry Festival.
Water Utilities	\$2,916	5% increase added
Travel	\$600	For ferry travel throughout the year
Surface Water & Other Fees	\$4,098	5% increase
Insurance	\$4,468	District liability & property insurance with Enduris; 5% increase
Bank Svc Fee	\$660	\$55 estimated per month
Dues & subscriptions	\$4,192	Gusto: \$57 per month Quickbooks: \$67 per month Zoom: \$225 per Year Chamber of Commerce: \$250 per Year Google Drive & Email: \$600 per Year Adobe: \$194 per year AWPHD: \$1,250 per year PO Box: \$185 per year
Election Charges	\$13,500	Based upon election department estimates
Sunrise R Lease	\$80,879	Updated according to lease for Nov 2023-Oct 2024 & Nov-Dec 2024
Capital Expenditures	\$0	
Property Maintenance	\$17,000	Wasn't budgeted in 2023; Waiting on LKM for BARS confirmation
Meals & Entertainment	\$750	Wasn't budgeted in 2023; BARS account TBD; Something for hosting
Staff & Board Development	\$3,000	Education Costs
Commissioner Compensation	\$4,320	4 meetings per month
Program Funding	\$1,387,500	Urgent Care, Behavioral Health, Outreach/Health Fair, New Programming
<b>Total Expenditures</b>	<b>\$1,742,057</b>	(Board Amended)
<b>Fund Gain/(Loss)</b>	<b>\$328,763</b>	
<b>Contingency Reserves</b>		
Primary Care Subsidy Reserve	\$750,000	
Capital Expense Reserve	\$500,000	
Admin Contingency Reserve	\$25,000	
<b>Total Contingency Reserves</b>	<b>\$1,275,000</b>	
<b>Beginning Balance</b>	<b>\$1,256,197</b>	
<b>Ending Cash Balance</b>	<b>\$309,960</b>	For Quarter 1 2025