

CERTIFICATION

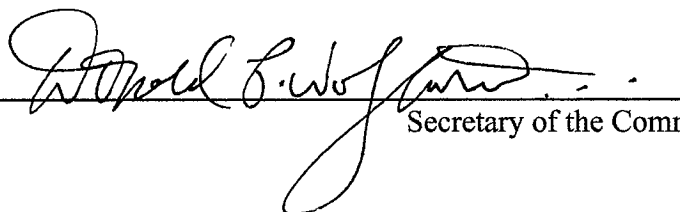
I, the undersigned, Secretary of the Commission of Public Hospital District No. 5, King County, Washington (the "District"), hereby certify as follows:

1. The attached copy of Resolution No. 2023-03 (the "Resolution") is a full, true and correct copy of a resolution duly adopted at an open public meeting of the Commission of the District held on November 15, 2023, as that resolution appears on the minute book of the District; and

2. A quorum of the members of the Commission was present throughout the meeting and a majority of those members present voted in the proper manner for the adoption of the Resolution.

IN WITNESS WHEREOF, I have hereunto set my hand this 15th day of November, 2023.

PUBLIC HOSPITAL DISTRICT NO. 5  
KING COUNTY, WASHINGTON

  
Secretary of the Commission

**PUBLIC HOSPITAL DISTRICT NO. 5  
KING COUNTY, WASHINGTON  
RESOLUTION NO. 2023-03**

A resolution of the Board of Commissioners (the "Board") of Public Hospital District No. 5, King County, Washington (the "District"), approving and adopting the District's budget and tax levy for calendar year 2024.

WHEREAS, RCW 70.44.060 requires the Superintendent of the District to prepare a proposed budget of the contemplated financial transactions of the District for the ensuing year and to file the budget in the records of the Board on or before the first day in November; and

WHEREAS, RCW 70.44.060 further requires the District to hold a public hearing on the proposed budget on or before fifteenth day of November and to publish public notice of the proposed budget and the date and place of a hearing on the budget for two consecutive weeks in a newspaper printed and of general circulation in King County; and

WHEREAS, in compliance with the requirements of RCW 70.44.060, the Superintendent has prepared, filed and provided notice of the District's proposed 2024 budget, which proposed budget is attached hereto as Exhibit A (the "2024 Legal Budget"); and

WHEREAS, the Board held a public hearing on the 2024 Legal Budget on November 14, 2023, in compliance with the requirements of RCW 70.44.060 and RCW 84.55.120; and

WHEREAS, RCW 84.55.010 and RCW 84.55.092 provide that the levy for a taxing district in any year must be set so that the regular property taxes payable in the following year do not exceed the "limit factor" multiplied by the amount of regular property taxes lawfully levied for such district in the highest of the three most recent years in which such taxes were levied for such district, or the highest amount that could have been levied in any year since 1985, plus an additional dollar amount calculated by multiplying the regular property tax levy rate of that district for the preceding year by the increase in assessed value in that district resulting from: (i) new construction; (ii) increases in assessed value due to construction of wind turbine, solar, biomass, and geothermal facilities, if such facilities generate electricity and the property is not included elsewhere; (iii) improvements to property; and (iv) any increase in the assessed value of state-assessed property; and

WHEREAS, the District was formed by vote of the residents of the District held on November 5, 2019; and

WHEREAS, under RCW 70.44.060(6), the District is authorized to raise revenue by the levy of an annual tax on all taxable property within the District not to exceed fifty cents per thousand dollars of assessed value and an additional annual tax on all taxable property within such public hospital district not to exceed twenty-five cents per thousand dollars of assessed value; and

WHEREAS, the Board, in the course of considering the budget for calendar year 2024, reviewed all sources of revenues and examined all anticipated expenses and obligations; and

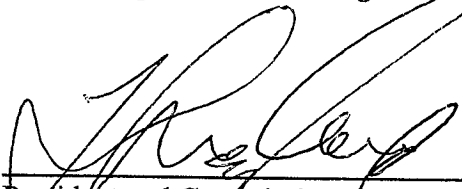
WHEREAS, the Board has met and considered all relevant evidence and testimony presented with respect to its budget for the calendar year 2024; NOW, THEREFORE,

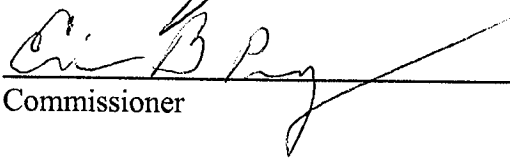
BE IT RESOLVED by the Board of Commissioners of Public Hospital District No. 5, King County, Washington, that:

Section 1. The Commission hereby approves and adopts the 2024 Legal Budget as the budget for the District for calendar year 2024, which budget provides for the collection in calendar year 2024 of a regular property tax levy in the amount of \$ 1,950,000.00

Section 2. The Superintendent is directed to certify to the King County legislative authority, no later than November 30, 2023, a copy of this Resolution showing its adoption.

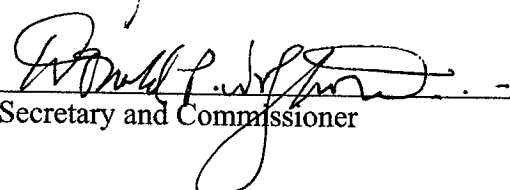
ADOPTED AND APPROVED by the Board of Commissioners of Public Hospital District No. 5, King County, Washington, at an open public special meeting thereof this 15th day of November, 2023, and the following Commissioners being present and voting in favor of the adoption of the resolution.

  
\_\_\_\_\_  
President and Commissioner

  
\_\_\_\_\_  
Commissioner

  
\_\_\_\_\_  
Commissioner

  
\_\_\_\_\_  
Commissioner

  
\_\_\_\_\_  
Secretary and Commissioner

**Vashon Health Care District (King County Public Hospital District No 5)**

**Fiscal Year 2024 Legal Budget**

Adopted 11/15/23

Budget Category	2024 Budget	Assumptions
<b>Fund Revenue</b>		
<b>Tax Revenues (Subtotal)</b>	<b>\$1,950,000</b>	Levy amount held steady for budget
Medicaid Incentive MCO	\$0	AWPHD Recommendation is to not budget for this.
Investment Interest	\$25,000	Estimate 2.5% annually with an average balance of 1,000,000
Investment Fee Contra	-\$120	
Clinic Rental (Reimbursed)	\$95,940	Based upon lease agreement
Miscellaneous Receipts	\$0	None expected
<b>Total Fund Revenue</b>	<b>\$2,070,820</b>	
<b>Expenditures</b>		
Superintendent	\$86,998	2.8% increase June (Board Amended)
Admin	\$27,456	\$33 per hour at 16 hours per week (Prevailing 28-45 per hour)
State Payroll Taxes (PFML, L&I, ESD)	\$1,717	WA state taxes paid on wages
Fed. Payroll Taxes (SS, Medicare)	\$8,756	Social Security & Medicare Tax on wages
Insurance Benefit	\$11,774	10% increase on \$927.10 monthly premium in June
Office Supplies	\$2,500	General Office Supplies increased due to new office space: \$125 per month PLUS \$1,000 specifically for screen & projector
Accounting Services	\$5,650	Minimal monthly assistance & quarterly review (\$350 per month); annual report (\$1,800)
Legal Services	\$5,000	Legal services expected for program activities
Office Rent Expense	\$9,263	\$750 per month through May and estimated 5% increase beginning in June
Clinic Utilities, Insur., taxes	\$15,061	5% increase currently estimated, with another 5% increase in Nov & Dec
Professional Consulting Services	\$40,000	40k to include strategic planning, board and staff development, and IT services (Board Amended)
Website Hosting	\$1,260	\$540 for WordPress Subscription; \$720 for web development services & hosting
Advertising/Promotional	\$2,740	Includes Outreach Committee activities, including Strawberry Festival.
Water Utilities	\$2,916	5% increase added
Travel	\$600	For ferry travel throughout the year
Surface Water & Other Fees	\$4,098	5% increase
Insurance	\$4,468	District liability & property insurance with Enduris; 5% increase
Bank Svc Fee	\$660	\$55 estimated per month
Dues & subscriptions	\$4,192	Gusto: \$57 per month Quickbooks: \$67 per month Zoom: \$225 per Year Chamber of Commerce: \$250 per Year Google Drive & Email: \$600 per Year Adobe: \$194 per year AWPHD: \$1,250 per year PO Box: \$185 per year
Election Charges	\$13,500	Based upon election department estimates
Sunrise R Lease	\$80,879	Updated according to lease for Nov 2023-Oct 2024 & Nov-Dec 2024
Capital Expenditures	\$0	
Property Maintenance	\$17,000	Wasn't budgeted in 2023; Waiting on LKM for BARS confirmation
Meals & Entertainment	\$750	Wasn't budgeted in 2023; BARS account TBD; Something for hosting
Staff & Board Development	\$3,000	Education Costs
Commissioner Compensation	\$4,320	4 meetings per month
Program Funding	\$1,387,500	Urgent Care, Behavioral Health, Outreach/Health Fair, New Programming
<b>Total Expenditures</b>	<b>\$1,742,057</b>	(Board Amended)
<b>Fund Gain/(Loss)</b>	<b>\$328,763</b>	
<b>Contingency Reserves</b>		
Primary Care Subsidy Reserve	\$750,000	
Capital Expense Reserve	\$500,000	
Admin Contingency Reserve	\$25,000	
<b>Total Contingency Reserves</b>	<b>\$1,275,000</b>	
<b>Beginning Balance</b>	<b>\$1,256,197</b>	
<b>Ending Cash Balance</b>	<b>\$309,960</b>	For Quarter 1 2025



Ordinance / Resolution No. 2023-04
RCW 84.55.120

WHEREAS, the Commission of King County Public Hospital has met and considered District No. 5 its budget for the calendar year 2024; and,

WHEREAS, the districts actual levy amount from the previous year was \$ 1,950,000.00; and,

WHEREAS, the population of this district is [X] more than or [ ] less than 10,000; and now, therefore,

BE IT RESOLVED by the governing body of the taxing district that an increase in the regular property tax levy is hereby authorized for the levy to be collected in the 2024 tax year.

The dollar amount of the increase over the actual levy amount from the previous year shall be \$ 0.00 which is a percentage increase of 0.00% from the previous year.

additional revenue resulting from new construction, improvements to property, newly constructed wind turbines, solar, biomass, and geothermal facilities, and any increase in the value of state assessed property, any annexations that have occurred and refunds made.

Adopted this 15 day of November, 2023.

Handwritten signatures of Wendy Noland and others on the left side.

Handwritten signature of Donald J. Johnson on the right side.

If additional signatures are necessary, please attach additional page.

This form or its equivalent must be submitted to your county assessor prior to their calculation of the property tax levies. A certified budget/levy request, separate from this form is to be filed with the County Legislative Authority no later than November 30th.

To ask about the availability of this publication in an alternate format, please call 1-800-647-7706. Teletype (TTY) users may use the Washington Relay Service by calling 711. For tax assistance, call (360) 534-1400.